

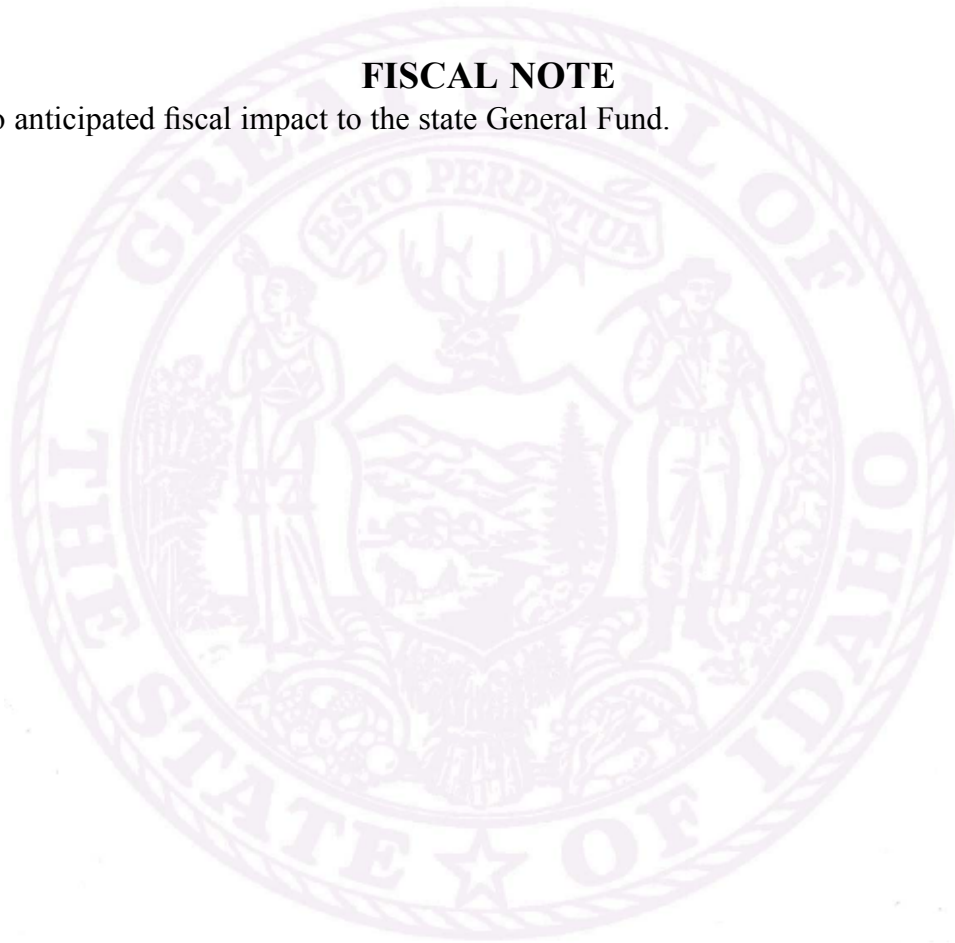
## **STATEMENT OF PURPOSE**

### **RS18241**

This legislation would codify the State Board of Education's authority to transfer or convey title, rights and interests in real and personal property held by the Board or any entity of public post-secondary education supported in whole or in part by state funds to other public entities without any consideration or payment, if the transfer or conveyance is in the best interest of the public and the governing bodies of the institutions involved have approved the transfer or conveyance.

### **FISCAL NOTE**

There is no anticipated fiscal impact to the state General Fund.



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